

About Precision Opportunities Fund Ltd

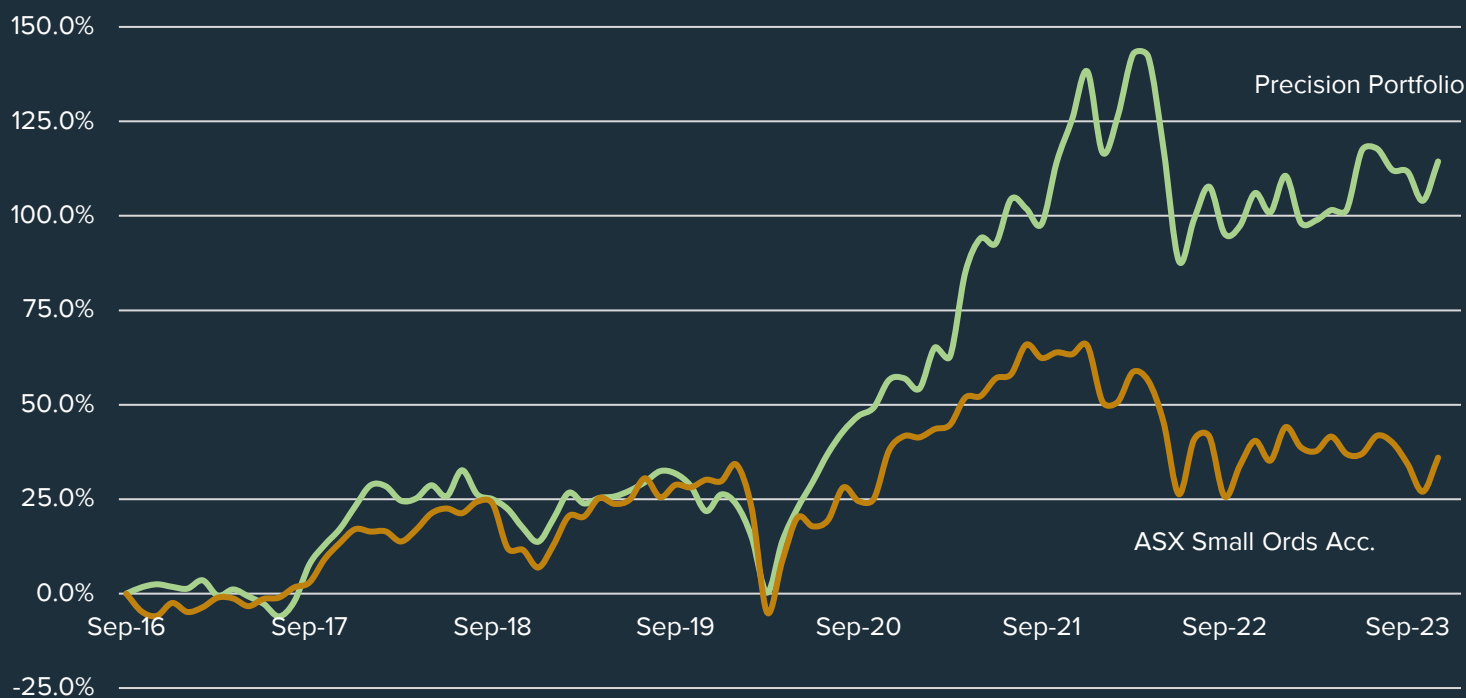
Precision Opportunities Fund Ltd ("POF") is an unlisted investment company that invests primarily in small to medium capitalisation companies. Most of these investments will have a connection to Western Australia.

The investment manager for POF is Precision Funds Management Pty Ltd ("PFM"). PFM is a specialist, independent investment manager. All PFM's principals have in excess of twenty years' experience in the small and mid-cap sectors of the ASX.

The PFM principals are all significant investors in the fund, contributing in excess of A\$9m between them, thereby aligning their interests with all shareholders of POF.

Inception Date	October 2016
Average portfolio return	11% per annum
Fund Size ¹	\$82.3m
NTA Before Tax	37.6c per share
NTA After Tax	34.6c per share
Dividend per Share	1.25c fully franked
Gross dividend yield	4%

Portfolio Performance (after fees and expenses)



Management Team



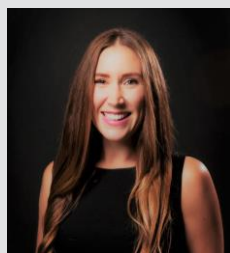
Tony Kenny

+ 61 407 192 758
tkenny@precisionfm.com.au



Tim Weir

+ 61 407 089 773
tweir@precisionfm.com.au



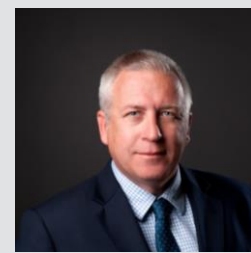
Jess Ridley

+ 61 401 457 205
jridley@precisionfm.com.au



Andy Clayton

+ 61 438 953 832
aclayton@precisionfm.com.au

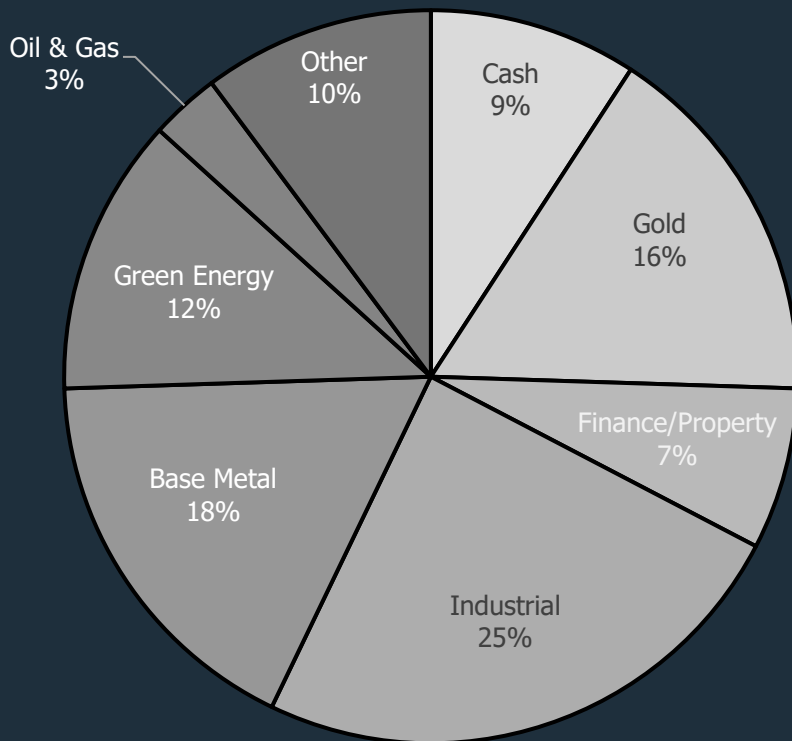


Dermot Woods

+ 61 407 786 273
dwoods@precisionfm.com.au

Portfolio Holdings

Company	Portfolio %
Spartan Resources	8%
Develop Global Ltd	7%
Macmahon Holdings Ltd	6%
SRG Global Ltd	6%
Centaurus Metals	4%
Encounter Resources	4%
Talon Energy	3%
West African Resources	3%
Mount Gibson	3%
Cedar Woods Properties	3%
Other	44%
Cash	9%



Independent Directors



Michael Blakiston
Non-Executive Chairman

Michael is a highly experienced resources lawyer and company director who provides valuable legal and governance input to the POF board.



Bill Beament
Non-Executive Director

Bill brings tremendous resource industry and company growth experience to POF. Bill grew Northern Star Ltd from a start up to an ASX100 company.



Shane McLeay
Non-Executive Director

Shane is a mining engineer and founder of mining consultancy Entech. Shane has decades of mining project evaluation experience and is Non-Exec Director of Liontown Resources Ltd (LTR).

Shareholder Communications

Register to receive our monthly updates via our website www.precisionfm.com.au or email Jess jridley@precisionfm.com.au

Follow us on LinkedIn



Website: www.precisionfm.com.au