

**COMPANY INFORMATION**

|                     |              |
|---------------------|--------------|
| Last NTA (31-03-18) | \$0.2346     |
| Shares on issue     | 127,933,080  |
| Total Net Assets    | \$30,012,579 |

Precision Opportunities Fund Ltd ("POF") is a boutique investment vehicle that identifies emerging opportunities and undervalued companies listed on the ASX and other recognised exchanges.

The investment focus of POF is predominantly in the small-mid cap sectors which are companies typically capitalised outside the ASX100. The Investment Manager may invest from time to time in unlisted opportunities that have a clear path to market or exit. Through its exposure to the Investment Manager's network and skill-set, POF intends to provide its Shareholders with access to opportunities not generally available to investors using traditional methods of equity investment.

For more information please refer to our website

[www.precisionfm.com.au](http://www.precisionfm.com.au)

For further information:

**Tony Kenny, Executive Director**

E: [tkenny@precisionfm.com.au](mailto:tkenny@precisionfm.com.au)

Ph: 0407 192 758

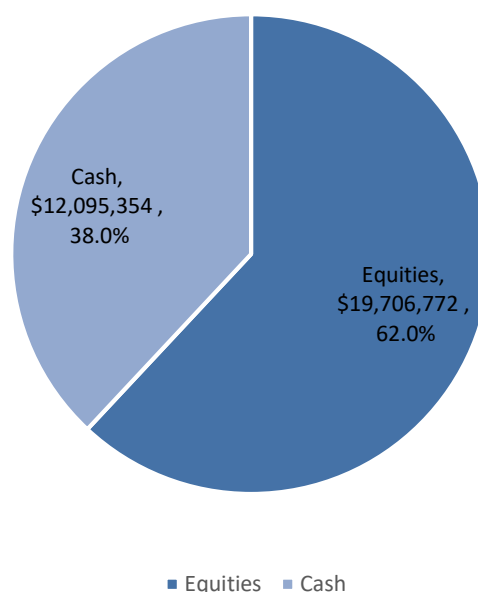
**Tim Weir, Executive Director**

E: [tweir@precisionfm.com.au](mailto:tweir@precisionfm.com.au)

Ph: 0407 089 773

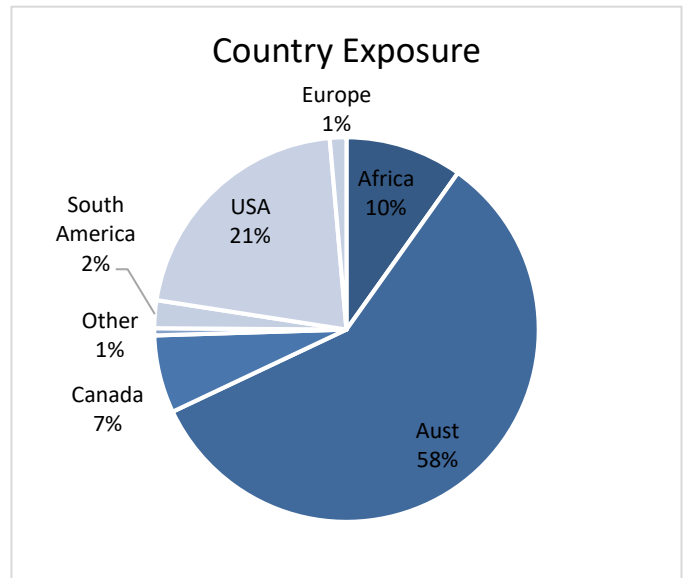
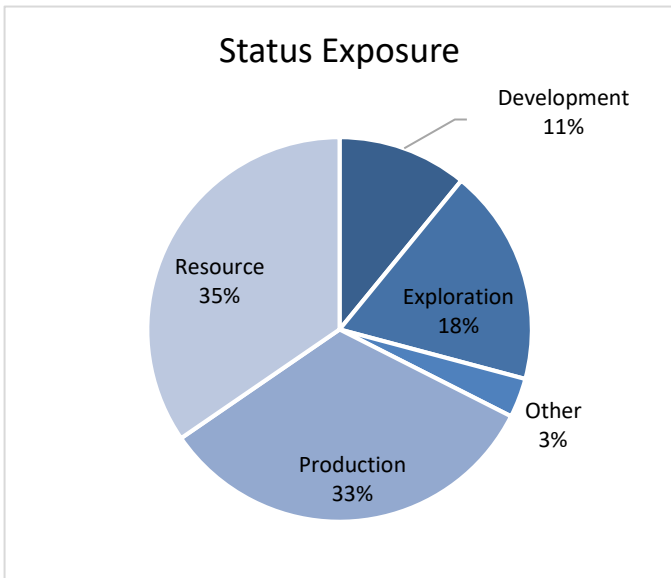
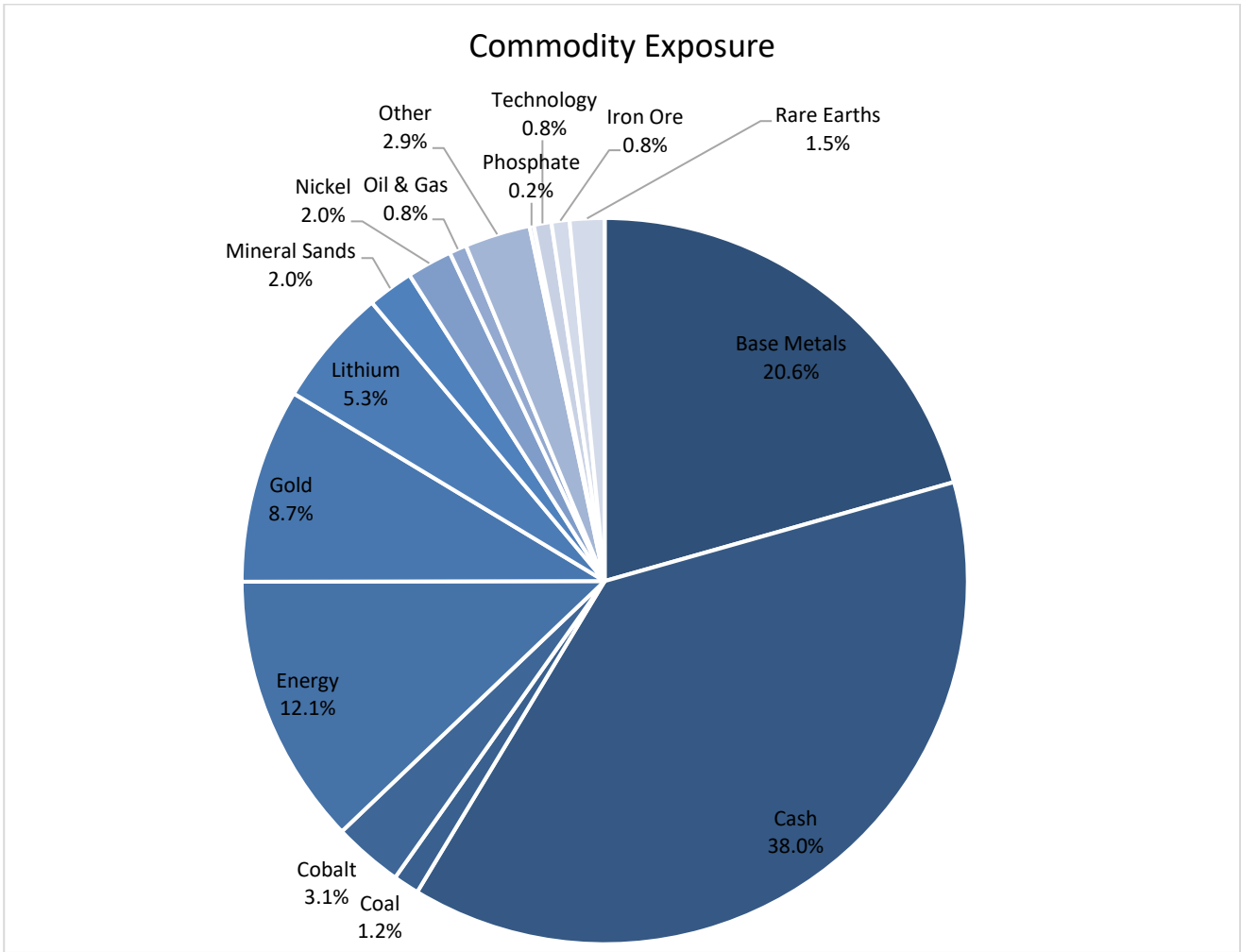
**Net Tangible Assets**

| March 2018    |          |
|---------------|----------|
| NTA per share | \$0.2346 |

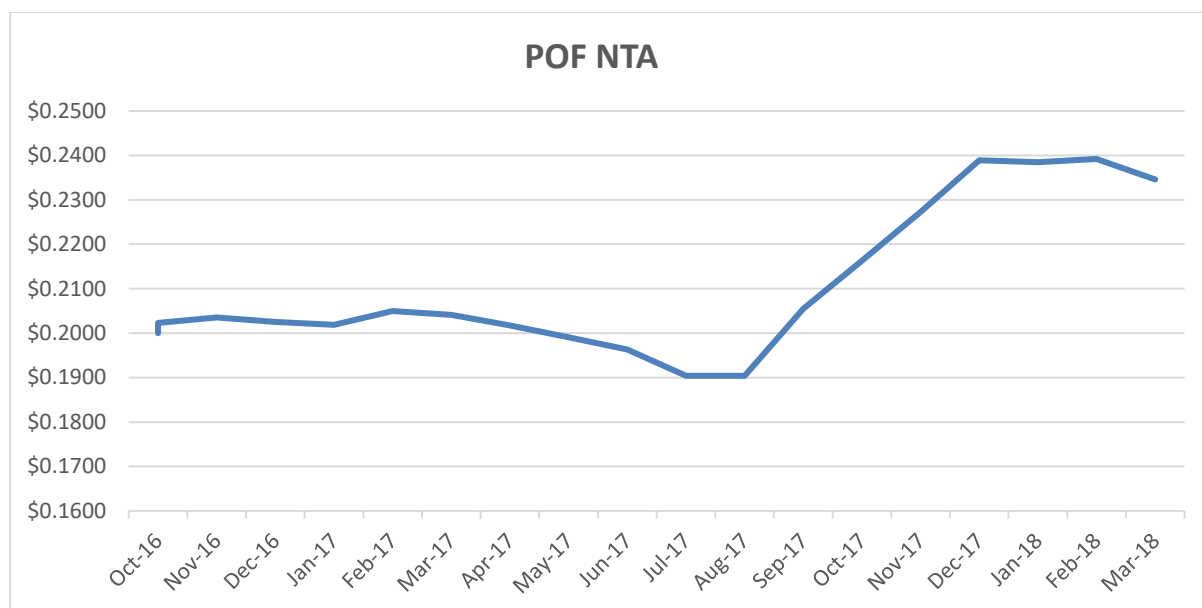
**Portfolio Holdings****Portfolio Exposure****Portfolio holdings by top market value**

|                                 |               |
|---------------------------------|---------------|
| CASH                            | 38.03%        |
| AUSTRALIS OIL & GAS LIMITED FPO | 10.39%        |
| VENTUREX RESOURCES LIMITED FPO  | 9.79%         |
| GALAXY RESOURCES LIMITED FPO    | 2.79%         |
| CAPRICORN METALS LTD FPO        | 2.4%          |
| ORECORP LIMITED FPO             | 2.3%          |
| KALBAR RESOURCES LTD            | 2.04%         |
| ALLIANCE MINERAL ASSETS LTD     | 1.94%         |
| GATEWAY MINING LIMITED FPO      | 1.8%          |
| BHP BILLITON LIMITED FPO        | 1.8%          |
| ECOBALT SOLUTIONS ORD           | 1.6%          |
| LYNAS CORPORATION LIMITED FPO   | 1.5%          |
| ODIN METALS LIMITED FPO         | 1.5%          |
| MINERAL RESOURCES LIMITED FPO   | 1.5%          |
| OTHER                           | 20.49%        |
| <b>TOTAL</b>                    | <b>100.0%</b> |

Based on Fund valuation as at 31<sup>st</sup> March 2018



**Portfolio Performance**



**Placement**

The Fund raised \$1.075m through the issue of 4,494,147 redeemable preference shares at the February 2018 NTA of \$0.2392 per share.

**Allocation of Funds**

