

COMPANY INFORMATION

Last NTA (31-05-20)	\$0.2301
Shares on issue	138,676,452
Total Net Assets	\$31,905,029

Precision Opportunities Fund Ltd ("POF") is a boutique investment vehicle that identifies emerging opportunities and undervalued companies listed on the ASX and other recognised exchanges.

The investment focus of POF is predominantly in the small-mid cap sectors which are companies typically capitalised outside the ASX100. The Investment Manager may invest from time to time in unlisted opportunities that have a clear path to market or exit. Through its exposure to the Investment Manager's network and skill-set, POF intends to provide its Shareholders with access to opportunities not generally available to investors using traditional methods of equity investment.

For more information please refer to our website
www.precisionfm.com.au

For further information:

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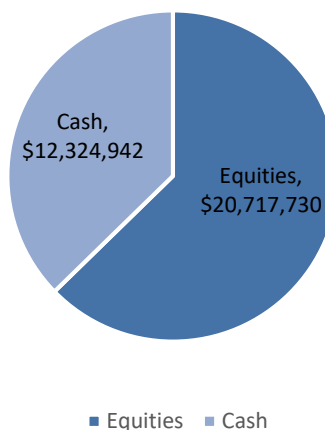
Tim Weir, Executive Director

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Ph: 0407 089 773

Net Tangible Assets

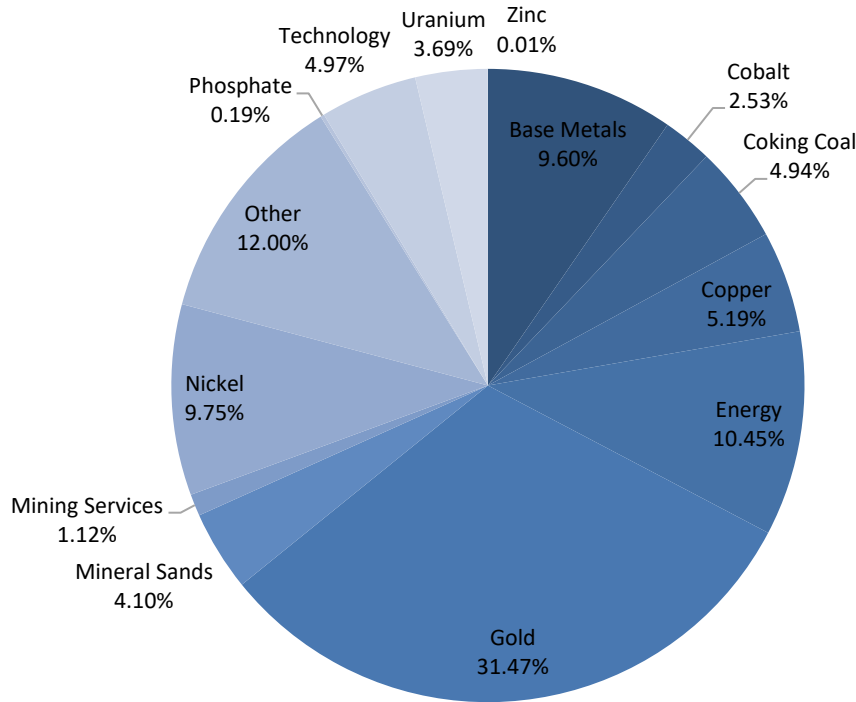
May 2020	
NTA per share	\$0.2301

Portfolio Holdings**Portfolio Exposure****Portfolio holdings by top market value**

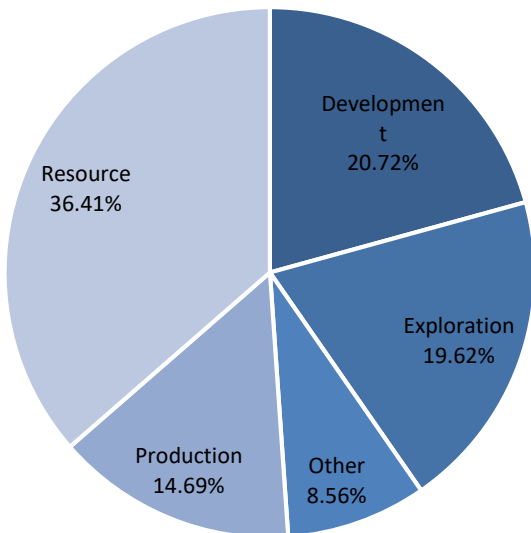
ASSET	% PORTFOLIO
CAPRICORN METALS LTD	6.14%
ORECORP LIMITED	5.88%
PYC THERAPEUTICS LIMITED	5.36%
MINCOR RESOURCES NL	4.36%
CARNARVON PETROLEUM LIMITED	3.67%
APOLLO CONSOLIDATED LIMITED	3.33%
HISEIS PTY LTD	3.12%
ATRUM COAL LIMITED	3.09%
VENTUREX RESOURCES LIMITED	2.87%
OZ MINERALS LIMITED	2.85%
KALBAR RESOURCES LTD	2.57%
LOTUS RESOURCES LIMITED	2.31%
MATADOR MINING LIMITED	2.15%
OTHER	15.00%
CASH	37.30%
TOTAL	100.00%

Based on Fund valuation as at 31st May 2020.

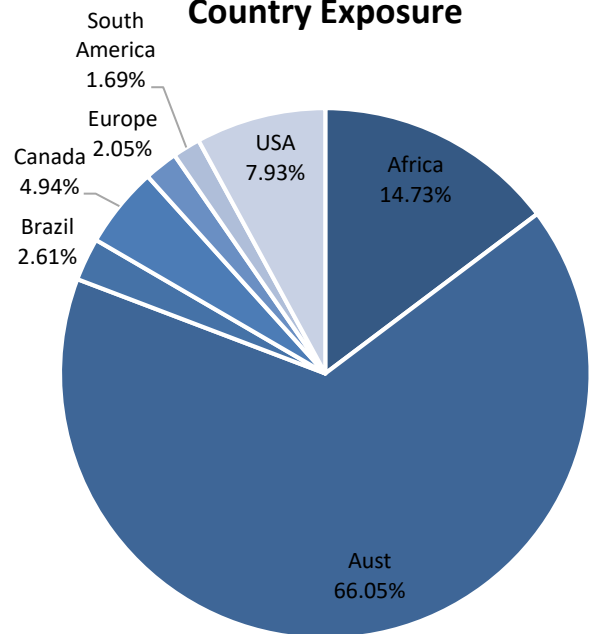
Commodity Exposure



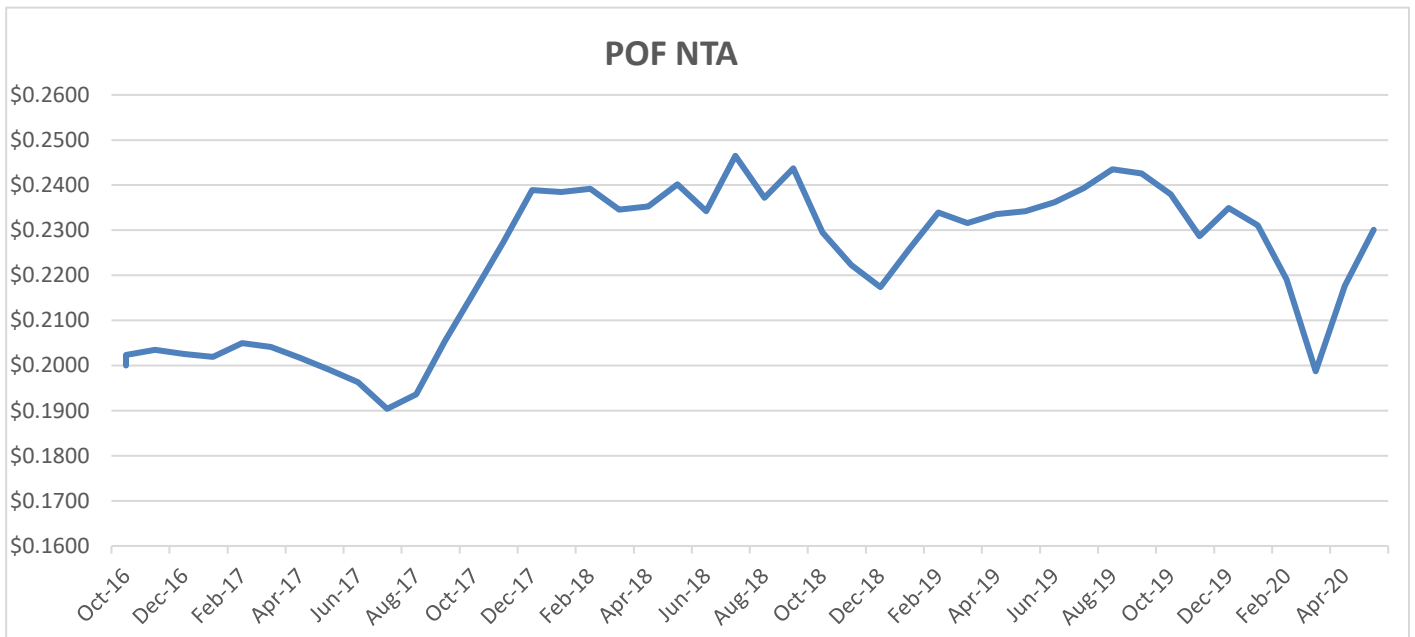
Status Exposure



Country Exposure



Portfolio Performance



Allocation of Funds

