

COMPANY INFORMATION

Last NTA (31-03-20)	\$0.1987
Shares on issue	138,676,452
Total Net Assets	\$27,552,943

Precision Opportunities Fund Ltd ("POF") is a boutique investment vehicle that identifies emerging opportunities and undervalued companies listed on the ASX and other recognised exchanges.

The investment focus of POF is predominantly in the small-mid cap sectors which are companies typically capitalised outside the ASX100. The Investment Manager may invest from time to time in unlisted opportunities that have a clear path to market or exit. Through its exposure to the Investment Manager's network and skill-set, POF intends to provide its Shareholders with access to opportunities not generally available to investors using traditional methods of equity investment.

For more information please refer to our website

www.precisionfm.com.au

For further information:

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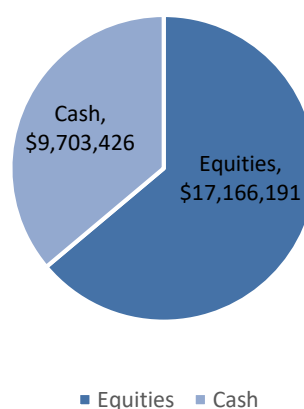
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Net Tangible Assets

	March 2020
NTA per share	\$0.1987*

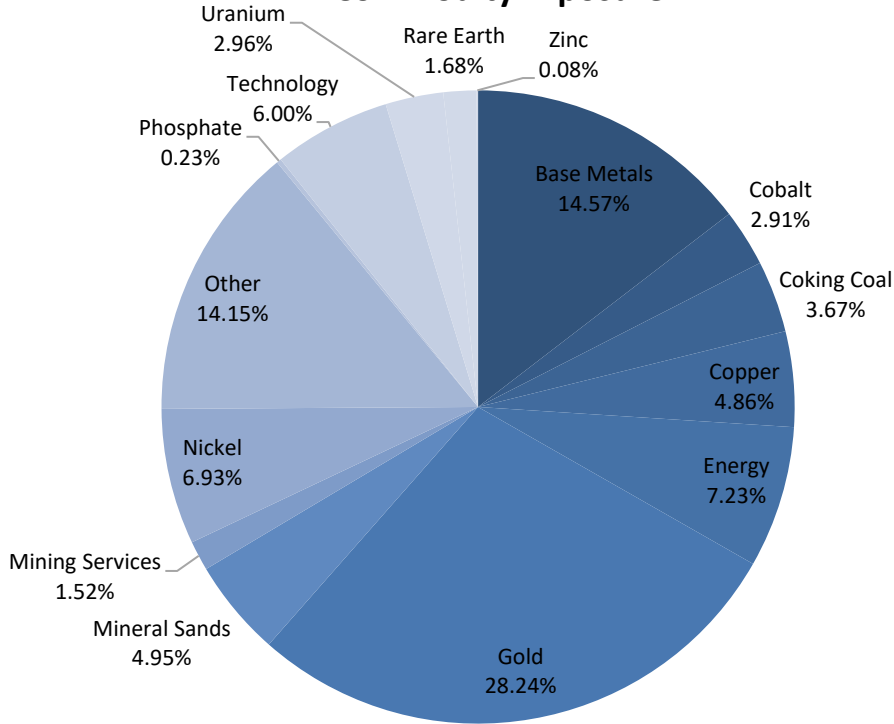
*The NTA per Share includes an estimated deferred tax asset from unrealised losses of 0.77 cents per share

Portfolio Holdings**Portfolio Exposure****Portfolio holdings by top market value**

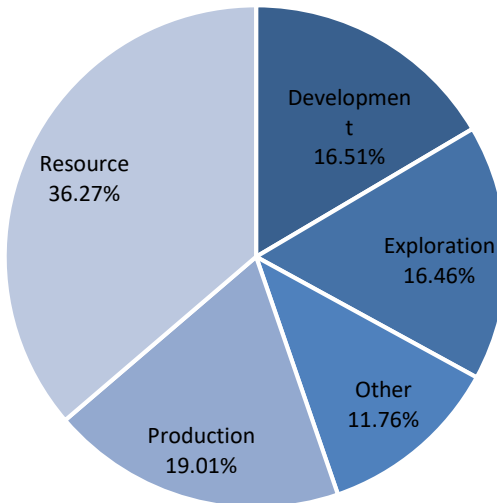
ASSET	% PORTFOLIO
CAPRICORN METALS LTD	6.52%
PYC THERAPEUTICS LIMITED	5.75%
VENTUREX RESOURCES LIMITED	4.47%
ORECORP LIMITED	4.26%
HISEIS PTY LTD	3.83%
MINCOR RESOURCES NL	3.65%
KALBAR RESOURCES LTD	3.16%
CARNARVON PETROLEUM LIMITED	2.98%
OZ MINERALS LIMITED	2.74%
ATRUM COAL LIMITED	2.34%
APOLLO CONSOLIDATED LIMITED	2.21%
BHP GROUP LIMITED	2.16%
CHALICE GOLD MINES LIMITED	2.00%
OTHER	17.82%
CASH	36.11%
TOTAL	100.00%

Based on Fund valuation as at 31st March 2020.

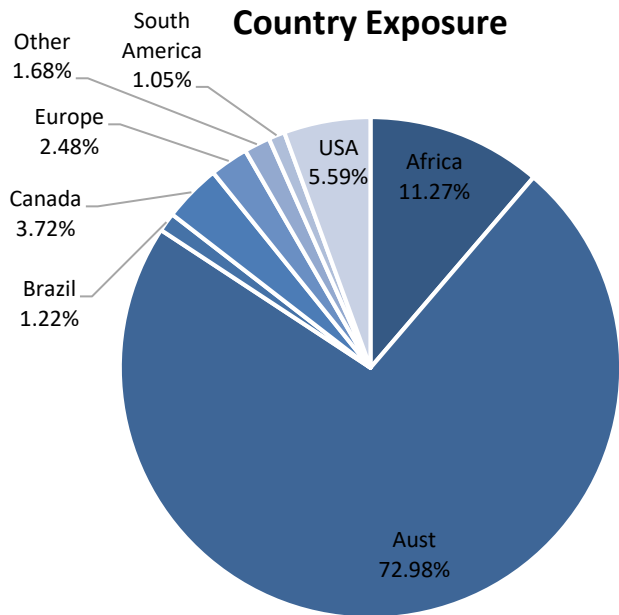
Commodity Exposure



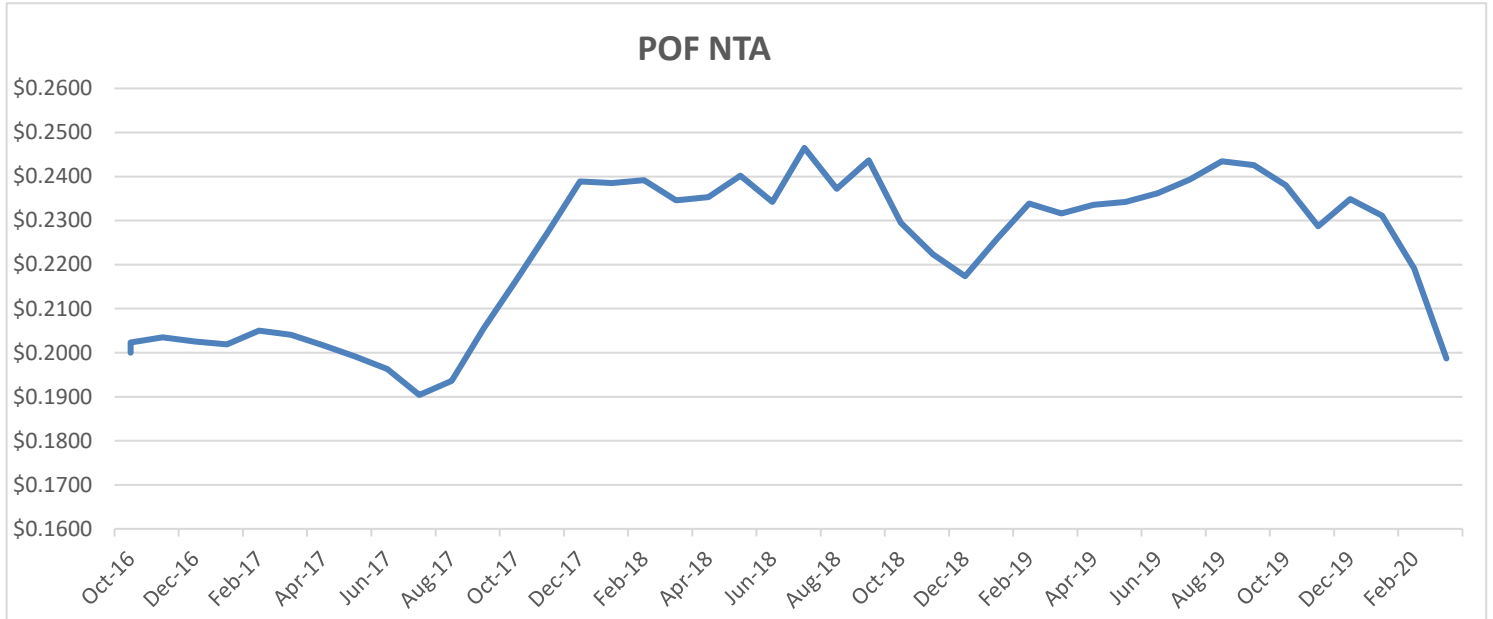
Status Exposure



Country Exposure



Portfolio Performance



Allocation of Funds

