

**COMPANY INFORMATION**

Last NTA (31-01-20)	\$0.2311
Shares on issue	138,676,452
Total Net Assets	\$32,045,099

Precision Opportunities Fund Ltd ("POF") is a boutique investment vehicle that identifies emerging opportunities and undervalued companies listed on the ASX and other recognised exchanges.

The investment focus of POF is predominantly in the small-mid cap sectors which are companies typically capitalised outside the ASX100. The Investment Manager may invest from time to time in unlisted opportunities that have a clear path to market or exit. Through its exposure to the Investment Manager's network and skill-set, POF intends to provide its Shareholders with access to opportunities not generally available to investors using traditional methods of equity investment.

For more information please refer to our website

[www.precisionfm.com.au](http://www.precisionfm.com.au)

For further information:

**Tony Kenny, Executive Director**

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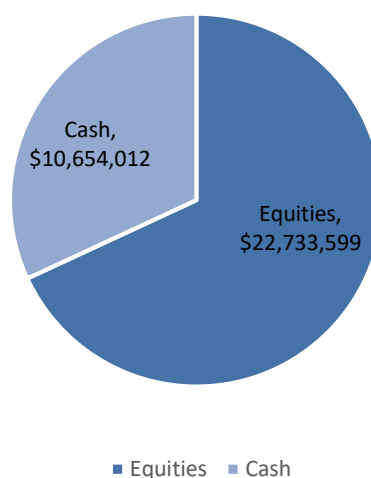
**Tim Weir, Executive Director**

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Ph: 0407 089 773

**Net Tangible Assets**

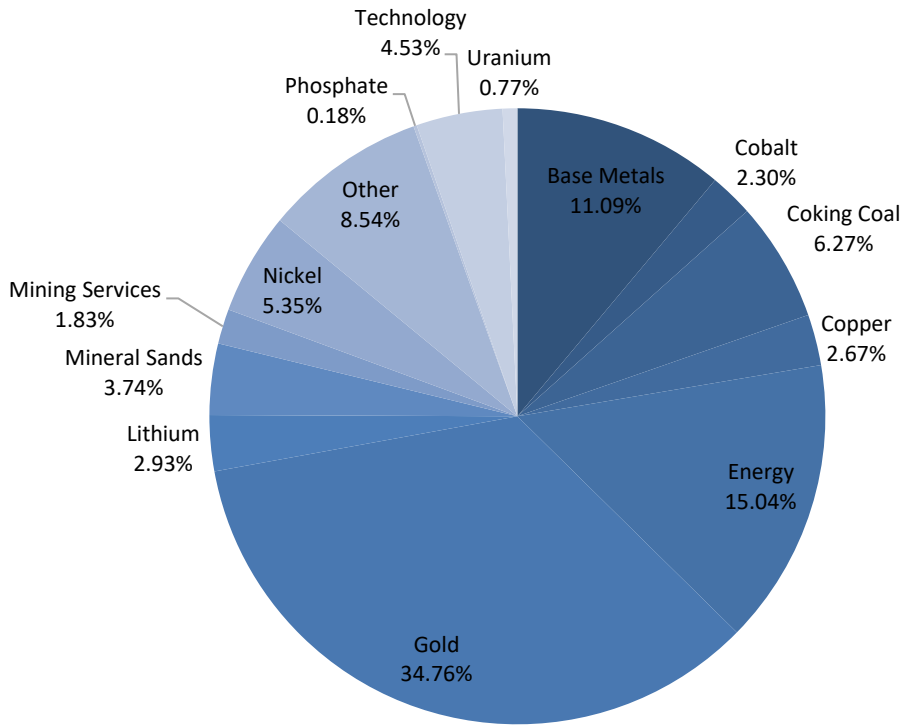
January 2020	
NTA per share	\$0.2311

**Portfolio Holdings****Portfolio Exposure****Portfolio holdings by top market value**

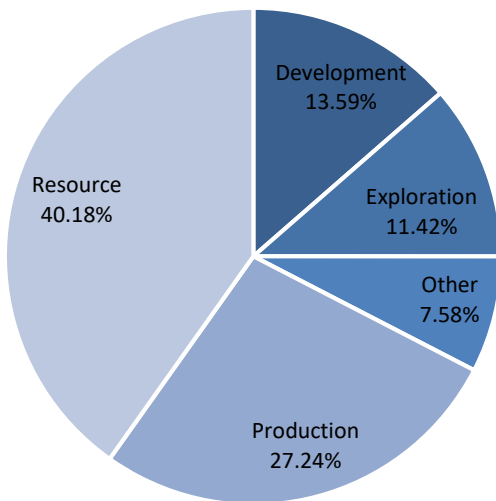
ASSET	% PORTFOLIO
CAPRICORN METALS LTD	6.22%
ORECORP LIMITED	5.90%
CARNARVON PETROLEUM LIMITED	5.70%
PYC THERAPEUTICS LIMITED	4.47%
VENTUREX RESOURCES LIMITED	4.44%
ATRUM COAL LIMITED	4.27%
NORTHERN STAR RESOURCES LTD	3.14%
HISEIS PTY LTD	3.08%
KALBAR RESOURCES LTD	2.55%
SARACEN MINERAL HOLDINGS LIMITED	2.37%
AUSTRALIS OIL & GAS LIMITED	2.33%
GALAXY RESOURCES LIMITED	2.00%
CASH	31.91%
OTHER	21.61%
<b>TOTAL</b>	<b>100.00%</b>

Based on Fund valuation as at 31<sup>st</sup> January 2020.

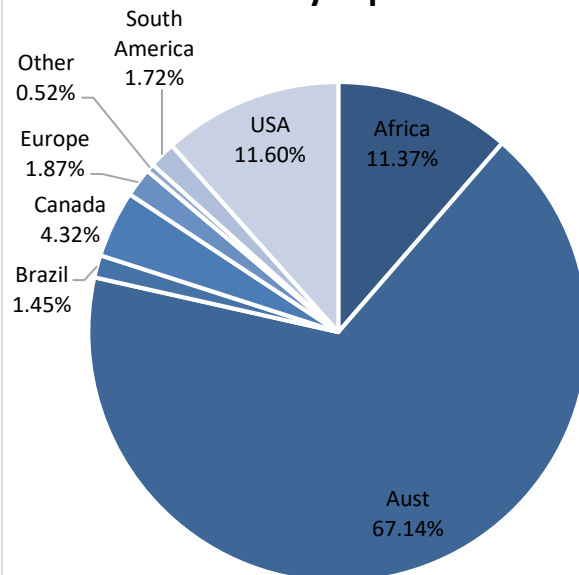
**Commodity Exposure**



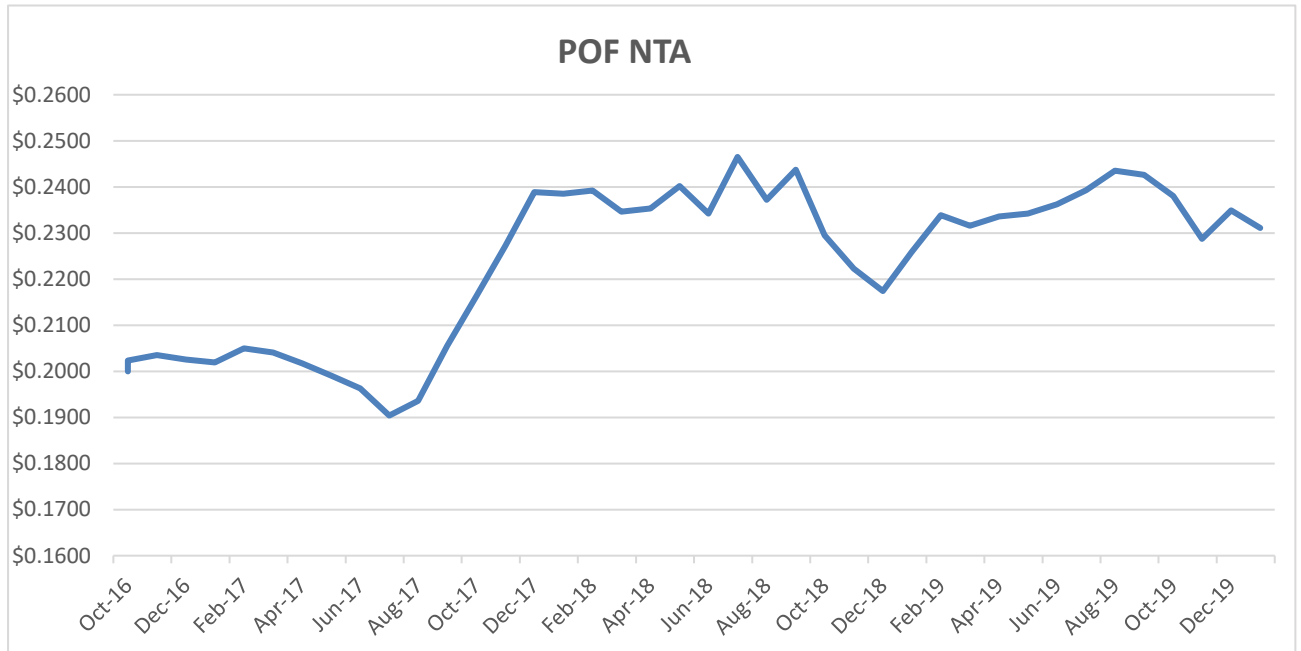
**Status Exposure**



**Country Exposure**



**Portfolio Performance**



**Allocation of Funds**

