

**COMPANY INFORMATION**

Last NTA (31-05-18)	\$0.2402
Shares on issue	127,933,080
Total Net Assets	\$30,727,769

Precision Opportunities Fund Ltd ("POF") is a boutique investment vehicle that identifies emerging opportunities and undervalued companies listed on the ASX and other recognised exchanges.

The investment focus of POF is predominantly in the small-mid cap sectors which are companies typically capitalised outside the ASX100. The Investment Manager may invest from time to time in unlisted opportunities that have a clear path to market or exit. Through its exposure to the Investment Manager's network and skill-set, POF intends to provide its Shareholders with access to opportunities not generally available to investors using traditional methods of equity investment.

For more information please refer to our website

[www.precisionfm.com.au](http://www.precisionfm.com.au)

For further information:

**Tony Kenny, Executive Director**

E: [tkenny@precisionfm.com.au](mailto:tkenny@precisionfm.com.au)

Ph: 0407 192 758

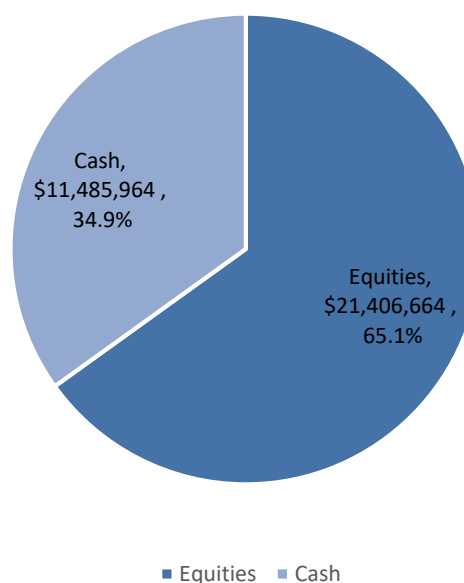
**Tim Weir, Executive Director**

E: [tweir@precisionfm.com.au](mailto:tweir@precisionfm.com.au)

Ph: 0407 089 773

**Net Tangible Assets**

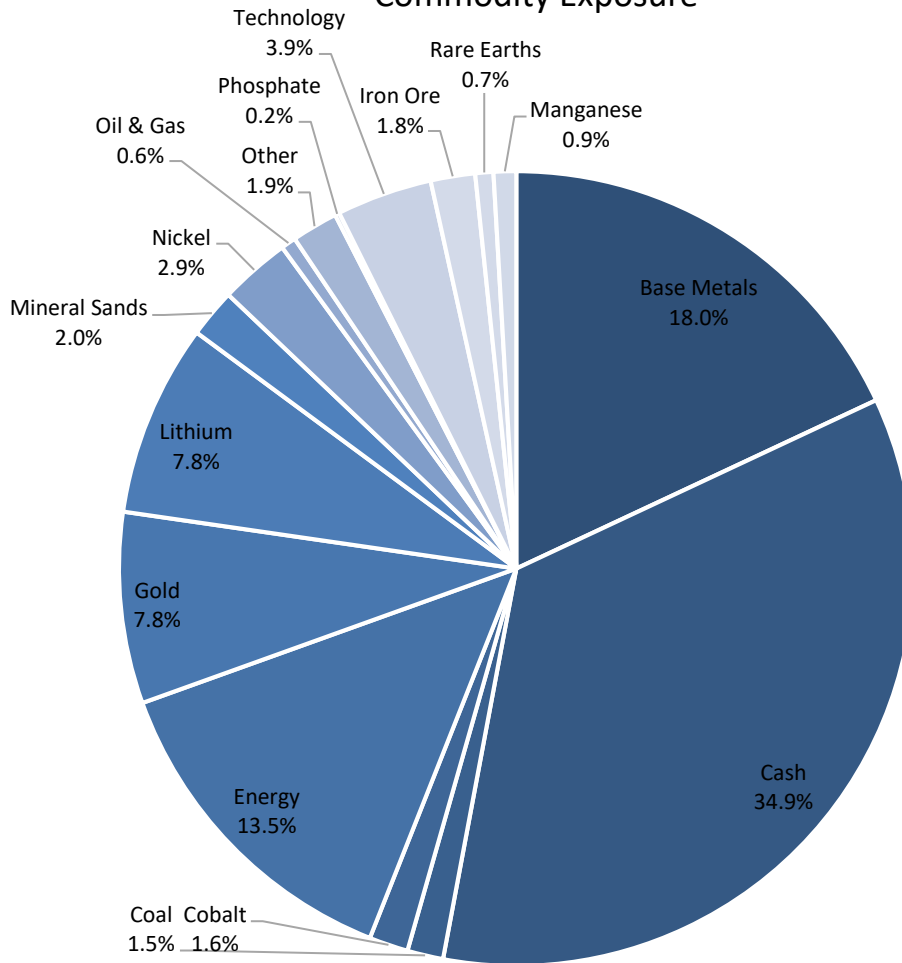
May 2018	
NTA per share	\$0.2402

**Portfolio Holdings****Portfolio Exposure****Portfolio holdings by top market value**

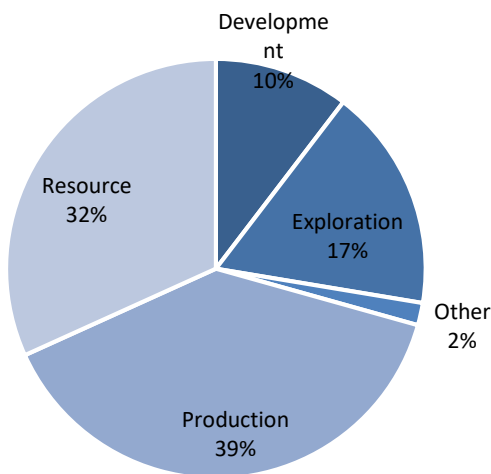
AUSTRALIS OIL & GAS LIMITED FPO	11.5%
VENTUREX RESOURCES LIMITED FPO	9.5%
GALAXY RESOURCES LIMITED FPO	4.2%
HISEIS PTY LTD	3.1%
ALLIANCE MINERAL ASSETS LTD CON NOTE	3.0%
ORECORP LIMITED FPO	2.4%
CAPRICORN METALS LTD FPO	2.2%
INDEPENDENCE GROUP NL FPO	2.2%
KALBAR RESOURCES LTD	2.0%
TITAN MINERALS LIMITED FPO	1.9%
MOD RESOURCES LIMITED FPO	1.6%
CARNARVON PETROLEUM LIMITED FPO	1.6%
ODIN METALS LIMITED FPO	1.6%
GATEWAY MINING LIMITED FPO	1.3%
PARINGA RESOURCES LIMITED FPO	1.1%
SUNSTONE METALS LTD FPO	1.1%
OTHER	14.6%
CASH	34.9%
<b>TOTAL</b>	<b>100.0%</b>

Based on Fund valuation as at 31<sup>st</sup> May 2018

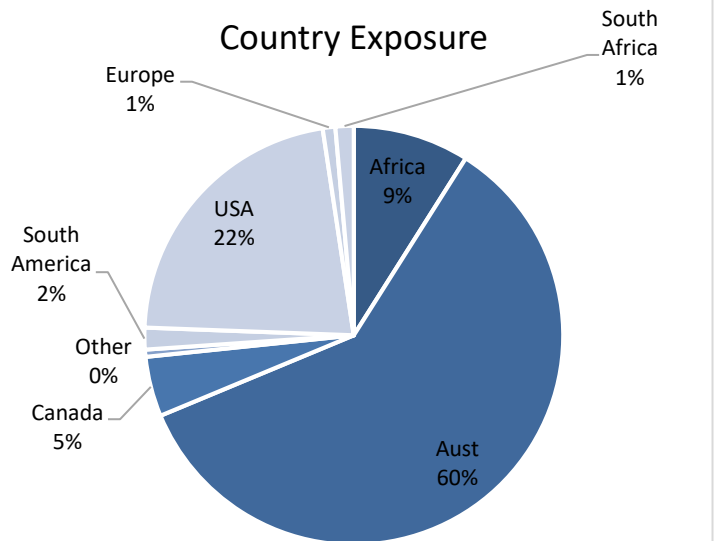
Commodity Exposure



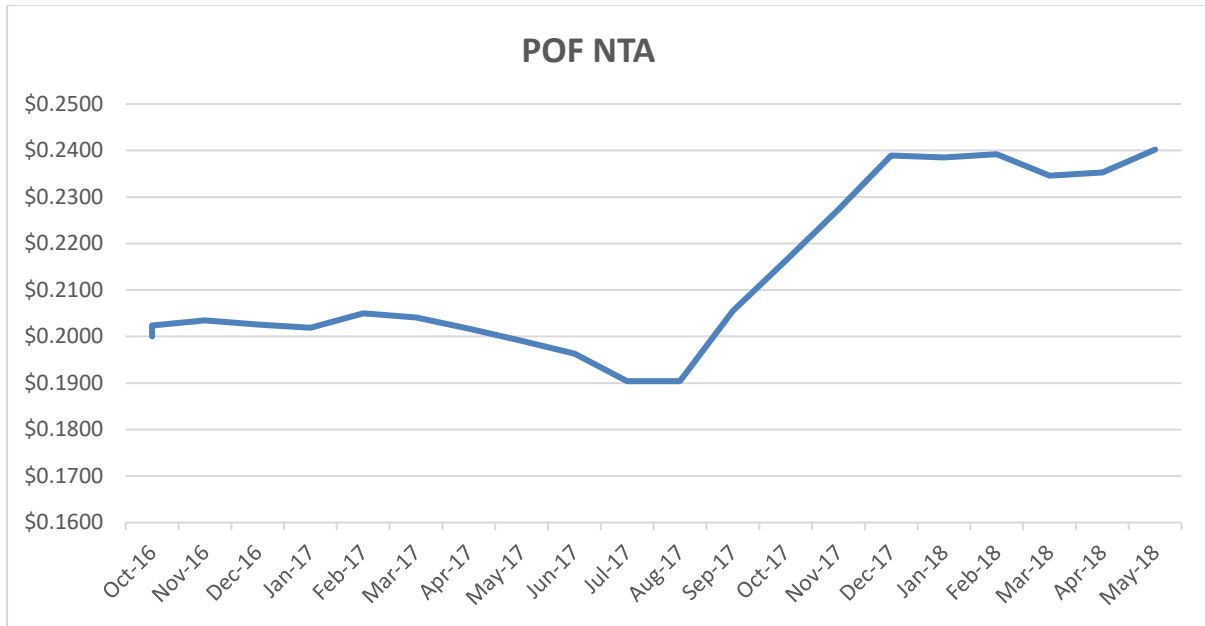
Status Exposure



Country Exposure



Portfolio Performance



Allocation of Funds

