

**COMPANY INFORMATION**

Last NTA (28-02-18)	\$0.2392
Shares on issue	123,438,933
Total Net Assets	\$29,521,651

Precision Opportunities Fund Ltd ("POF") is a boutique investment vehicle that identifies emerging opportunities and undervalued companies listed on the ASX and other recognised exchanges.

The investment focus of POF is predominantly in the small-mid cap sectors which are companies typically capitalised outside the ASX100. The Investment Manager may invest from time to time in unlisted opportunities that have a clear path to market or exit. Through its exposure to the Investment Manager's network and skill-set, POF intends to provide its Shareholders with access to opportunities not generally available to investors using traditional methods of equity investment.

For more information please refer to our website

[www.precisionfm.com.au](http://www.precisionfm.com.au)

For further information:

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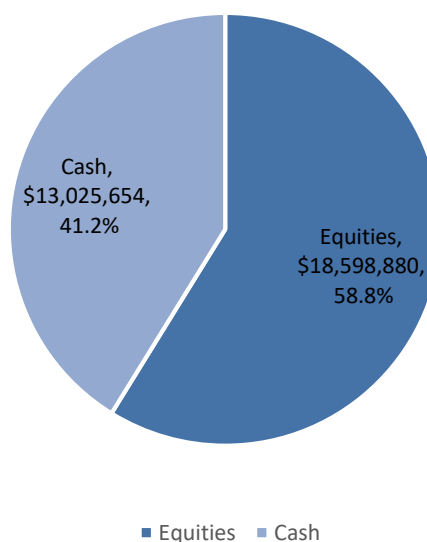
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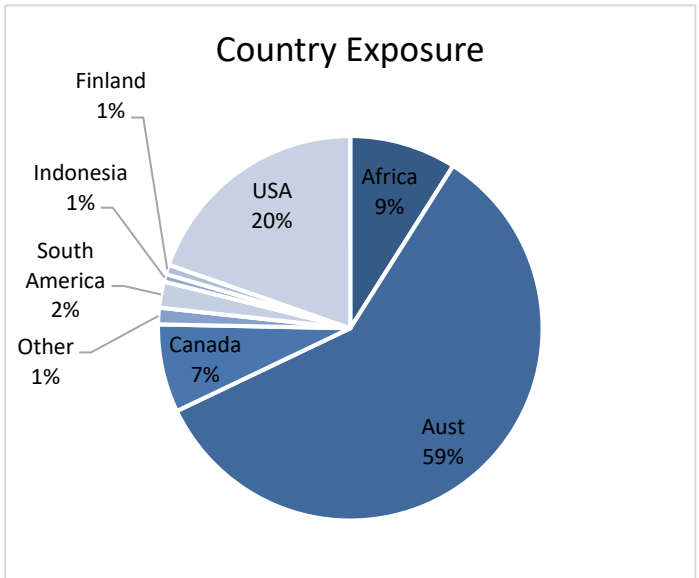
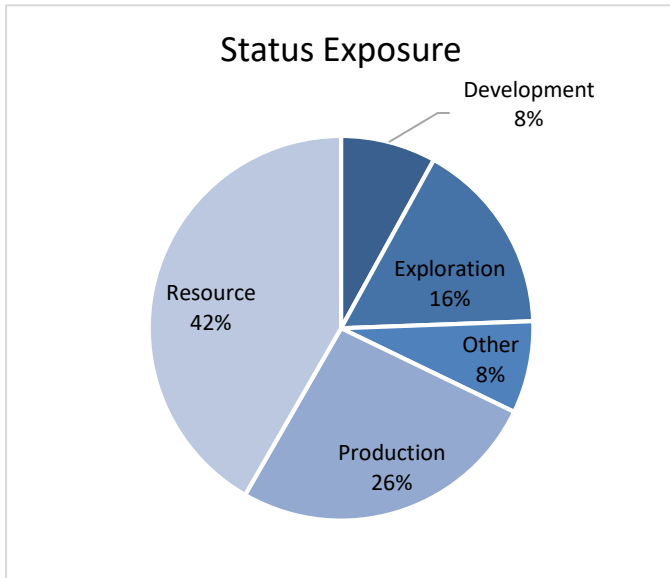
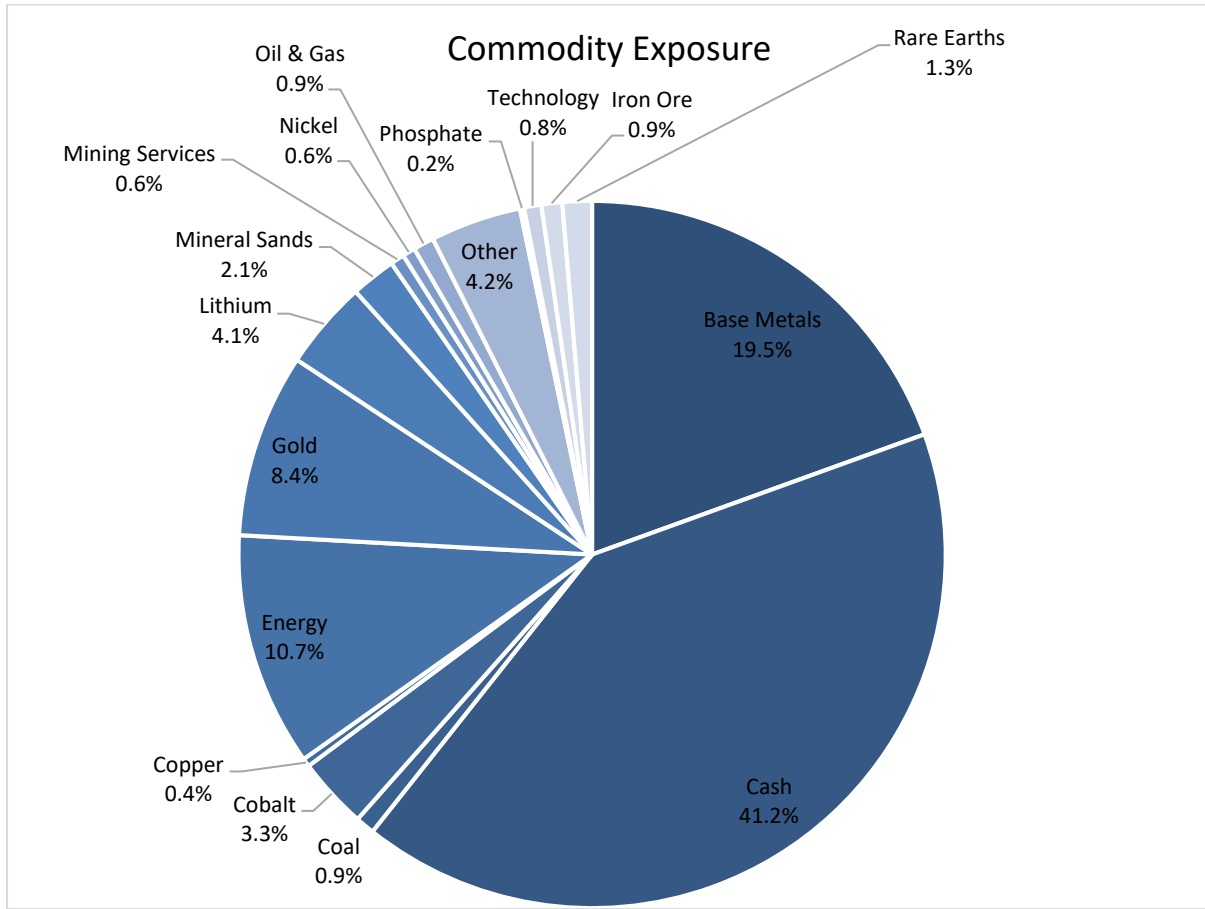
**Net Tangible Assets**

February 2018	
NTA per share	\$0.2392

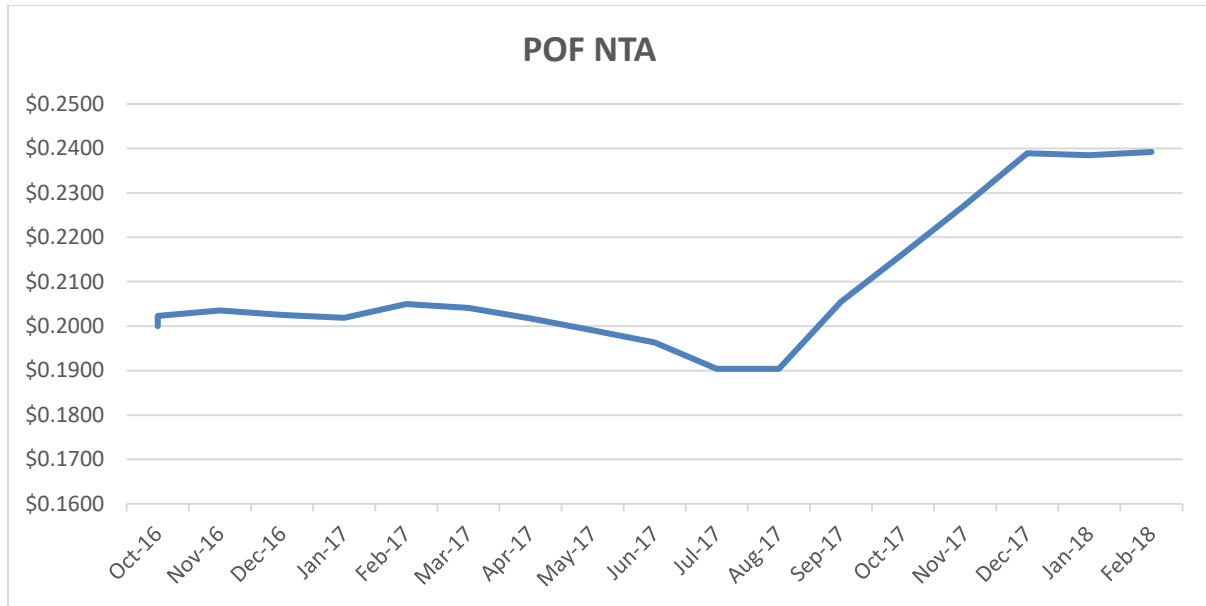
**Portfolio Holdings****Portfolio Exposure****Portfolio holdings by top market value**

CASH	41.19%
VENTUREX RESOURCES LIMITED FPO	11.25%
AUSTRALIS OIL & GAS LIMITED FPO	9.04%
GALAXY RESOURCES LIMITED FPO	2.77%
CAPRICORN METALS LTD FPO	2.61%
ORECORP LIMITED FPO	2.6%
COMMONWEALTH BANK OF AUSTRALIA. FPO	2.42%
ODIN METALS LIMITED FPO	2.1%
KALBAR RESOURCES LTD	2.1%
TITAN MINERALS LIMITED FPO	1.52%
ECOBALT SOLUTIONS ORD	1.50%
ORION MINERALS LTD FPO	1.4%
LYNAS CORPORATION LIMITED FPO	1.3%
LIONTOWN RESOURCES LIMITED FPO	1.3%
SUNSTONE METALS LTD FPO	1.3%
CARNARVON PETROLEUM LIMITED FPO	1.28%
PEEL MINING LIMITED FPO	1.1%
OTHER	13.23%
<b>TOTAL</b>	<b>100.00%</b>

Based on Fund valuation as at 28<sup>th</sup> February 2018



Portfolio Performance



POF’s external accountants have completed their half year review and an increase in income tax liability has subsequently led to an adjustment in the December and January NTA to 23.89c & 23.85c per share respectively to reflect the expected tax implication.

The February NTA of \$0.2392 reflects the above adjustment for tax and the Performance Fee which was paid in February 2018.

Allocation of Funds

